

# **Report to the Finance and Performance Management Committee**



**Epping Forest  
District Council**

**Date of meeting: 25 September 2006**

**Portfolio: Finance and Performance Management**

**Subject: Risk Management**

**Officer contact for further information: Brian Moldon – (01992 – 56 4606)**

**Democratic Services Officer: Graham Lunnun - (01992 - 56 4244)**

---

## **Recommendations/Decisions Required:**

**Members are asked to consider the attached report and to agree the proposed amendments to the Corporate Risk Register.**

## **Report:**

### **Introduction**

1. A report was presented to the 3 April 2006 meeting of this Committee asking Members to consider and adopt the Corporate Risk Register. The Committee also agreed to receive updates to the action plans and Corporate Risk Register twice a year.
2. A further report to the 17 July 2006 meeting of this Committee then agreed and adopted the action plans to accompany the Corporate Risk Register.

### **Corporate Risk Register and Action Plans**

3. The initial Corporate Risk Register and scoring of the risks were produced by Zurich Municipal following a half-day (1 February) member workshop to identify and prioritise key risk issues and a further half-day (28 February) combined officer / Member workshop to agree a combined register. This report is attached as Appendix 1 for information.
4. Following the adoption of the register and scoring of the risks by this Committee, the process to produce the actions plans begun. Discussion at the Risk Management Group on 4 April produced action plans that were presented to the Corporate Governance Group on 7 June where following a number of detailed amendments the action plans were agreed.
5. At the Risk Management Group on 4 July, the risks and the scoring of the risks were reviewed to take account of any changes since these were last amended in February. These discussions were recorded and converted into the attached table at Appendix 2.
6. The table only shows those risks where the scoring of the risk has changed or if any new risk been introduced into the register. The table shows the risk number, the cluster name, the current and suggested score and comments why this risk has changed.
7. The amendments shown in the table were presented to Senior Management Team on 1 September and further amendments were made.

## **Conclusion**

8. Now that the Council has a Corporate Risk Register and action plans in place, it is important that Members continue to review and monitor these risks every six months to ensure that the Council can demonstrate the practical embedding of risk management, as well as to assist with the Council achieving its aims and objectives.
9. In order to keep the register updated on an ongoing basis risk management is now a standing agenda item for both Management Board and Senior Management Team meetings.